

Combined Statement

Revenues, Expenditures, and Changes in Fund Balance

AS OF
2/28/21 & 2/28/20

Line #	Code	Description	2020-21 Budget	6 Months 2020-21 Actuals ¹	2019-20 Budget	6 Months 2019-20 Actuals	2020-21 vs. 2019-20 Actuals Variance
No.		<u>Revenues</u>	*****	*****	*****	*****	
4	5030	Total	89,028,473	69,324,745	86,894,602	65,789,488	3,535,256
		<u>Expenditures</u>					
22	6030	Total	93,487,243	36,924,281	88,056,721	37,568,421	(644,139)
23	1100	Excess (Deficiency)	(4,458,770)	32,400,463	(1,162,119)	28,221,068	4,179,396
24	7991	Other Sources	15,000	216,286	0	30	216,256
25	8990	Other Uses - Extraordinary Expenses/Transfers	3,440,792	3,440,792	0	0	3,440,792
26	1200	Excess (Deficiency) Net	(7,884,562)	29,175,958	(1,162,119)	28,221,098	954,860
27	100	Fund Bal-Audited 2021; Audited 2020	20,000,000	38,285,693	20,000,000	41,924,780	(3,639,087)
28	3000	Fund Bal-Unaudited	12,115,438	67,461,651	18,837,881	70,145,878	(2,684,227)

PRELIMINARY-SUBJECT TO AUDIT BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

¹ - Includes some Hurricane/Covid-19 expenses and revenues from insurance claims

YEAR ENDED AUGUST 31, 2021 AT FEBRUARY 28, 2021 (SIX MONTHS @ 2-28-21)
UNAUDITED

LINE NO	DATA CONTROL CODES		Annual Budget	YTD Actual	YTD Encumbered	Variance	Percent to Total
		<u>Revenues</u>					
1	5700	Local, Intermediate and Out of State	66,355,623	60,021,387		(6,334,236)	90.4541%
2	5800	State Program Revenues	20,919,328	9,264,271		(11,655,057)	44.2857%
3	5900	Federal Program Revenues	1,753,522	39,087		(1,714,435)	2.2290%
4	5030	Total Revenues	89,028,473	69,324,745		(19,703,728)	77.8681%
5		<u>Expenditures</u>					
	0000	General					
6	0011	Instruction	51,982,451	18,602,120	17,747,446	15,632,884	69.9266%
7	0012	Inst. Resources	799,661	248,297	248,081	303,284	62.0735%
8	0013	Curriculum	752,650	324,090	216,179	212,382	71.7821%
9	0021	Instr. Adm.	2,127,042	907,831	745,310	473,901	77.7202%
10	0023	School Adm.	5,756,976	2,396,624	2,100,163	1,260,189	78.1102%
11	0031	Guidance/Counsel	2,844,799	1,127,097	1,071,726	645,976	77.2927%
12	0032	Social Work Services	536,458	372,853	55,446	108,159	79.8382%
13	0033	Health Services	1,077,300	398,777	404,235	274,288	74.5393%
14	0034	Student Transp.	2,775,149	733,596	773,510	1,268,044	54.3072%
15	0035	Food Services	-	9,724	-	(9,724)	
16	0036	Cocurricular	1,656,364	679,512	171,511	805,341	51.3790%
17	0041	General Adm.	3,830,992	1,814,340	1,074,205	942,447	75.3994%
18	0051	Plant Mtce.	13,989,624	7,649,698	4,301,641	2,038,285	85.4300%
19	0052	Security	1,786,728	652,503	555,769	578,457	67.6248%
20	0053	Data Proc.	1,866,828	864,717	573,462	428,648	77.0387%
21	0061	Community Serv.	158,963	127,739	73,449	(42,225)	126.5626%
22	0071	Debt Service	-			0	
23	0081	Facilities Construction	24,274	(319,247)		343,522	-1315.1690%
24	0091	Contracted Instructional Services	452,983	-	-	452,983	
25	0095	J/S Alternate Program	108,000	108,000	-	0	100.0000%
26	0099	Intergovernmental	960,000	226,013	595,196	138,791	85.5427%
27	6050	Total Expenditures	93,487,243	36,924,281	30,707,329	25,855,633	72.3431%
28	1100	Excess (Deficiency) Rev. over Expend.	(4,458,770)	32,400,463		6,151,904	
29	7991	Other (Sources) Rita/lke/Fire Ins. Proceeds,etc	15,000	216,286		(201,286)	
30	8990	Other (Uses)-Rita/lke/Fire Losses(1)	3,440,792	3,440,792		0	
	1200	Excess(Deficiency)Revenue & Others					
		Resources over Expenditures					
		& Other Uses-Net increase or (decrease)		29,175,958			
31	0100	Fund Balance-Audited @ August 31, 2020		38,285,693			
32	3000	Fund Balance-Unaudited February 28, 2021		67,461,651			
		PRELIMINARY--SUBJECT TO INDEPENDENT AUDITORS REPORT					

Accounting for 2014 Bond Funds

as of
2/28/2021

LINE NO.	DESCRIPTION	
FUNDS TO BE ACCOUNTED FOR:		
	<u>Receipts:</u>	
1	Proceeds from Bond Sales-Deposited 3-15	100,000,000
	Proceeds from Bond Sales-Deposited 5-16	45,000,000
	Proceeds from Bond Sales-Deposited 10-19	50,000,000
8	Interest Earned 6-1-15 thru 2-28-21	5,535,723
9	Transfer from Fund Balance	
10	Total Receipts	\$ 200,535,723
11	Total Funds to be Accounted For	\$ 200,535,723
FUNDS ACCOUNTED FOR AS FOLLOWS:		
12	<u>Contracts Payable-Construction Funds-Retainage</u>	(879,381)
	<u>Expenditures:</u>	
13	Architect Fees, Testing & Other Fees & Construction	141,939,568
14	Total Expenditures:	141,060,187
	Ending Cash Balance	
15	Texpool Investment Fund	\$58,890,307
16	Total Funds Accounted For	\$ 199,950,494

**PORT ARTHUR ISD
RECAP INFORM. (FUND 696)**

TOTAL SPENT

ORG	DESCRIPTION	BOND BUDGET	2014-15 12 Months	2015-16 12 Months	2016-17 12 Months	2017-18 12 Months	2018-19 12 Months	2019-20 12 Months	2020-21 6 Months	To Date 2/28/2021	BALANCE OF BUDGET W/O ENCUMB	ENCUMBRANCE	TOTAL AVAILABLE
002	NEW MHS	2,470,345	227,933	812,953	28,600	586,911	43,590	5,236	-	1,705,222	765,123	5,937	759,186
004	CATE (TECHNOLOGY UPGRADES	8,509,591	77,621	1,024,470	1,320,030	523,960	264,995	86,967	398	3,298,441	5,211,150	179,584	5,031,566
005	PAAC									-			-
008	LINCOLN MIDDLE SCHOOL	4,724,160	473,439	223,094	40,925	22,043	9,246	27,611	22,621	818,978	3,905,182	316,045	3,589,138
009	TJ MIDDLE SCHOOL	6,074,855	573,263	233,859	55,664	34,481	12,035	36,842	-	946,143	5,128,712	74,935	5,053,777
010	NEW MHS 9TH	30,697,648	422,893	2,770,087	9,797,510	10,622,085	5,993,250	126,650	88,606	29,821,082	876,566	135,074	741,492
044	OLD MHS 9TH	11,273,011	82,311	97,215	69,516	43,061	4,370	71,387	67,709	435,569	10,837,442	1,501,564	9,335,878
046	WILSON EARLY COLLEGE	9,648,428	63,315	1,081,471	7,431,341	339,271	288,924	-	(129,756)	9,074,566	573,862	507,726	66,136
102	DEQUEEN	731,471	233,457	61,097	118,977	2,718	276	55,266	-	471,791	259,680	245	259,435
103	HOUSTON	26,820,564	9,936	1,566,578	9,198,647	12,728,973	2,096,197	459,720	-	26,060,050	760,514	37,917	722,597
105	LEE	1,857,442	254,085	82,635	11,018	16,432	2,976	374,943	122,654	864,742	992,700	55,564	937,136
108	TRAVIS	27,132,345	81,132	1,201,057	6,504,859	14,022,524	3,979,413	856,805	16,169	26,661,959	470,386	14,139	456,247
109	TYRRELL	17,047,468	30,848	1,531,359	8,394,293	2,582,369	393,056	-	-	12,931,926	4,115,542	32,825	4,082,717
111	WHEATLEY	936,990	141,421	115,497	145,858	3,251	330	188,782	109,203	704,342	232,648	48,907	183,741
113	DOWLING	21,433,656	161,788	225,475	934,326	6,385,891	10,195,042	2,982,864	106,441	20,991,828	441,828	27,161	414,667
116	ADAMS	1,386,830	261,078	82,892	8,777	7,681	552	19,703	-	380,682	1,006,148	32,964	973,184
117	WASHINGTON	451,877	188,461	113,470	1,214	752	76	16,041	-	320,013	131,864	34,633	97,231
710	ADMINISTRATION/CONTINGENCY	1,077,136	372,995	643,282	10,434	14,530	7,617	1,770	-	1,050,627	26,509		26,509
727	TECHNOLOGY	-	-	-	-	-	-	-	-	-	-	0	-
870	DISTRICT WIDE	1,118,420	80,262	219,228	181,137	175,729	108,798	143,268	79,615	988,039	130,381	89,093	41,288
904	TRANSPORTATION	13,772,286	-	52,382	1,054,537	28,803	2,561	2,243,509	-	3,381,791	10,390,495	304,515	10,085,980
925	MAINTENANCE	3,258,462	42,949	45,016	27,783	32,190	1,747	24,573	20,450	194,708	3,063,754	294,063	2,769,692
956	STADIUM AND GROUNDS	4,573,922	-	108,811	84,595	107,835	486,605	49,224	-	837,070	3,736,852	43,798	3,693,054
	TOTAL	194,996,905	3,779,188	12,291,925	45,420,041	48,281,491	23,891,655	7,771,160	504,109	141,939,568	53,057,337	3,736,688	49,320,649



PAISD

Port Arthur Independent School District

QUARTERLY INVESTMENT REPORT

For the Quarter Ended:

February 28, 2021

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Investment Report
Port Arthur ISD Investment Portfolio
Period Ending 02/28/2021

Members of the Board:


This report summarizes the portfolio position and activity of the Port Arthur Independent School District for the period ending February 28, 2021.

Cost Value	\$ 131,463,088
Market Value	\$ 131,495,307
Weighted Average to Maturity	1,211.98 Days

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and PAISD Policy CDA (Legal) and PAISD Policy CDA (Local). The Investment Officers hereby certify that to the best of their knowledge on the date this report was created, Port Arthur Independent School District is in compliance with the provisions of Government Code Chapter 2256 and with the stated policies and strategies of the District.


Phyllis Geans, CPA, CFO, RTSBA
Assistant Superintendent for Business and Finance


Denise Davis, MBA, RTSBA

Comptroller

Lien Nguyen, MBA
General Accountant

Approved Vendors for Investment Officer Training February 28, 2021

APPROVED VENDORS FOR INVESTMENT OFFICER TRAINING

As required by the Public Funds Investment Act, the investment officers of the District must receive training not less than once in a two-year period and receive not less than ten hours of instruction relating to investment responsibilities from an independent source approved by the Board.

The following vendors are approved to provide investment training:

- Texas Association of School Boards, Inc.
- First Public, LLC
- CAPTRUST Financial Advisors
- Texas Association of School Administrators
- Texas Association of School Business Officials
- Center for Public Management University of North Texas

Quarterly Compliance Review for PAISD – Period Ending February 28, 2021

Category	Compliant	Comments
All securities purchased are in compliance with the Public Funds Investment Act as well as with District's approved local and legal investment policies.	Yes	
The investment portfolio was diversified in terms of investment instruments, maturity scheduling and financial institutions.	Yes	
Maximum maturities in all funds were within legal limits of investment policies.	Yes	
Pledged securities were monitored according to investment policy.	Yes	
Market Prices of investments were monitored in accordance with local investment policy	Yes	
Investment strategies of various District funds were followed in accordance with local investment policy.	Yes	
Sufficient liquidity of portfolio to meet anticipated cash flow requirements.	Yes	
Solicitations for certificates of deposit were in accordance with District's local investment policy.	n/a	No solicitations were made during quarter.

Investment Portfolio by Fund
Period Ending February 28, 2021

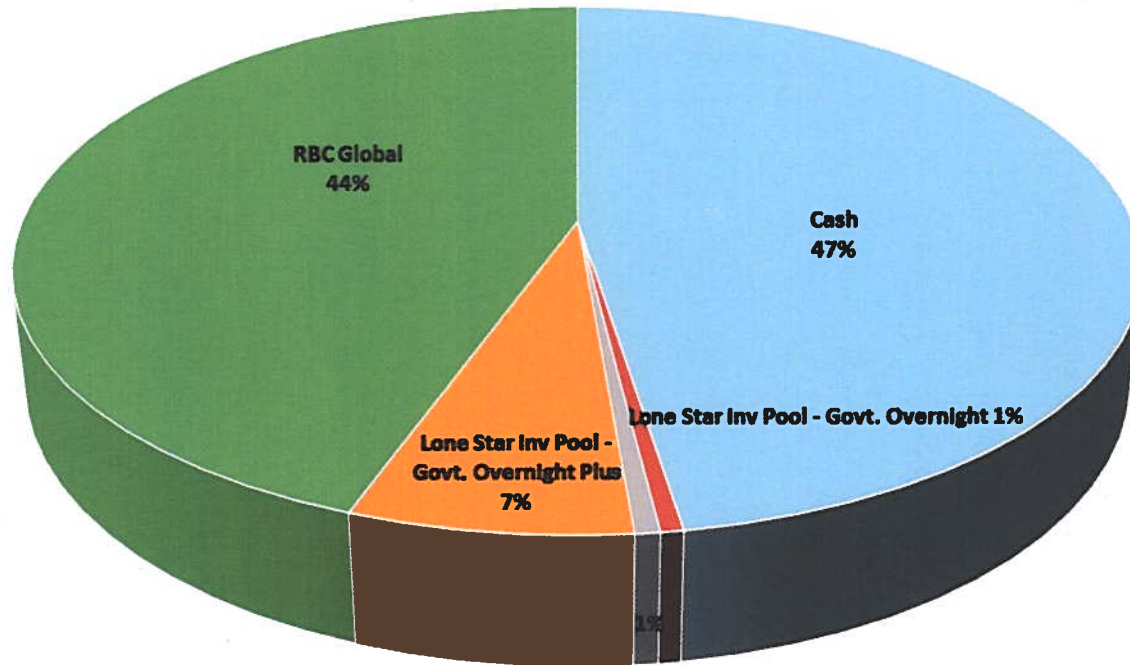
INVESTMENTS TYPE	GENERAL FUND	DEBT SERVICE	CAPITAL PROJECTS	SPECIAL REVENUE FOOD SERVICE	FIDUCIARY FUNDS	TOTAL ALL FUNDS	% OF TOTAL
CHECKING/SAVINGS							
Cash	\$53,919,998	\$6,964,350	\$98,464	\$679,424	\$822,340	\$62,484,577	48%
INVESTMENT POOLS							
TexPool Inv. Pool		\$139,646	\$582,540			\$722,185	1%
Lone Star Inv Pool - Govt. Overnight	\$433,143	\$367,118	\$26			\$800,287	1%
Lone Star Inv Pool - Govt. Overnight Plus	\$8,987,843	\$30,630		\$4		\$9,018,477	7%
RBC Global			\$58,469,781			\$58,469,781	44%
TOTAL PORTFOLIO	\$63,340,984	\$7,501,744	\$59,150,811	\$679,428	\$822,340	\$131,495,307	100%

	TAX COST VALUE 11/30/2020	MARKET VALUE 11/30/2020			INTEREST EARNED	TAX COST VALUE 02/28/2021	MARKET VALUE 02/28/2021
INVESTMENTS			DEPOSITS	WITHDRAWALS			
General Fund							
Capital One - General Fund	\$11,516,749	\$11,516,749	\$64,424,487	\$24,123,230	\$9,761	\$51,827,767	\$51,827,767
Capital One - Payroll	\$1,215,070	\$1,215,070	\$17,725,191	\$17,584,402	\$1,094	\$1,356,952	\$1,356,952
Capital One - Disbursement	\$505,870	\$505,870	\$4,998,899	\$4,769,893	\$404	\$735,280	\$735,280
Lone Star Inv Pool - Govt. Overnight	\$433,091	\$433,091			\$51	\$433,143	\$433,143
Lone Star Inv Pool - Corp Overnight Plus	\$8,984,607	\$8,984,607			\$3,237	\$8,987,843	\$8,987,843
Total General Fund	\$22,655,387	\$22,655,387	\$87,148,577	\$46,477,525	\$14,546	\$63,340,984	\$63,340,984
Debt Service							
Capital One (Fund 599)	\$1,602,547	\$1,602,547	\$24,289,153	\$18,929,581	\$2,231	\$6,964,350	\$6,964,350
Lone Star Inv Pool - Govt. Overnight(Fund 597)	\$275,391	\$275,391	\$0	\$0	\$33	\$275,423	\$275,423
Lone Star Inv Pool - Govt. Overnight(Fund 598)	\$18	\$18			\$0	\$18	\$18
Lone Star Inv Pool - Govt. Overnight(Fund 599)	\$91,654	\$91,654	\$12		\$11	\$91,677	\$91,677
Lone Star Inv Pool - Govt. Overnight Plus(Fund 599)	\$30,631	\$30,631		\$12	\$11	\$30,630	\$30,630
TexPool Inv. Pool(Fund 597)	\$139,621	\$139,621			\$25	\$139,646	\$139,646
Total Debt Service	\$2,139,861	\$2,139,861	\$24,289,165	\$18,929,593	\$2,311	\$7,501,744	\$7,501,744
Capital Projects							
Capital One (696,697,698,699)	\$129,985	\$129,985	\$142,687	\$174,228	\$21	\$98,464	\$98,464
Lone Star Inv Pool - Govt. Overnight(Fund 698)	\$26	\$26			\$0	\$26	\$26
TexPool Inv. Pool(Fund 697)	\$582,436	\$582,436			\$103	\$582,540	\$582,540
RBC Global Asset Management - (Fund 696)							
Sum Total (See Attached RBC Portfolio)	\$58,578,380	\$58,684,767	\$0	\$329,171	\$188,353	\$58,437,562	\$58,469,781
Federal Farm Credit Banks	\$0	\$0				\$0	\$0
Federal Home Loan Bank	\$0	\$0				\$0	\$0
US Government Issues	\$30,033,049	\$30,084,446				\$29,087,557	\$29,097,597
Corporate Issues	\$425,496	\$428,953				\$390,266	\$392,790
Municipal Bonds	\$18,698,671	\$18,749,355				\$20,863,102	\$20,882,757
US Treasury Bills	\$9,421,164	\$9,422,012				\$8,096,637	\$8,096,637
US Treasury Notes	\$0	\$0				\$0	\$0
Total Capital Projects	\$59,290,826	\$59,397,213	\$142,687	\$503,399	\$188,478	\$59,118,592	\$59,150,811
Fiduciary Funds							
Capital One	\$1,280,019	\$1,280,019	\$429,081	\$887,706	\$945	\$822,340	\$822,340
Total Fiduciary Funds	\$1,280,019	\$1,280,019	\$429,081	\$887,706	\$945	\$822,340	\$822,340
Special Revenue - Food Service							
Capital One	\$22,259	\$22,259	\$1,456,129	\$799,011	\$48	\$679,424	\$679,424
Lone Star Inv Pool - Corp Overnight Plus	\$4	\$4			\$0	\$4	\$4
Total Special Revenue	\$22,263	\$22,263	\$1,456,129	\$799,011	\$48	\$679,428	\$679,428
Total Investments	\$85,388,356	\$85,494,743	\$113,465,638	\$67,597,234	\$206,328	\$131,463,088	\$131,495,307
*Market values does not include accrued income.							

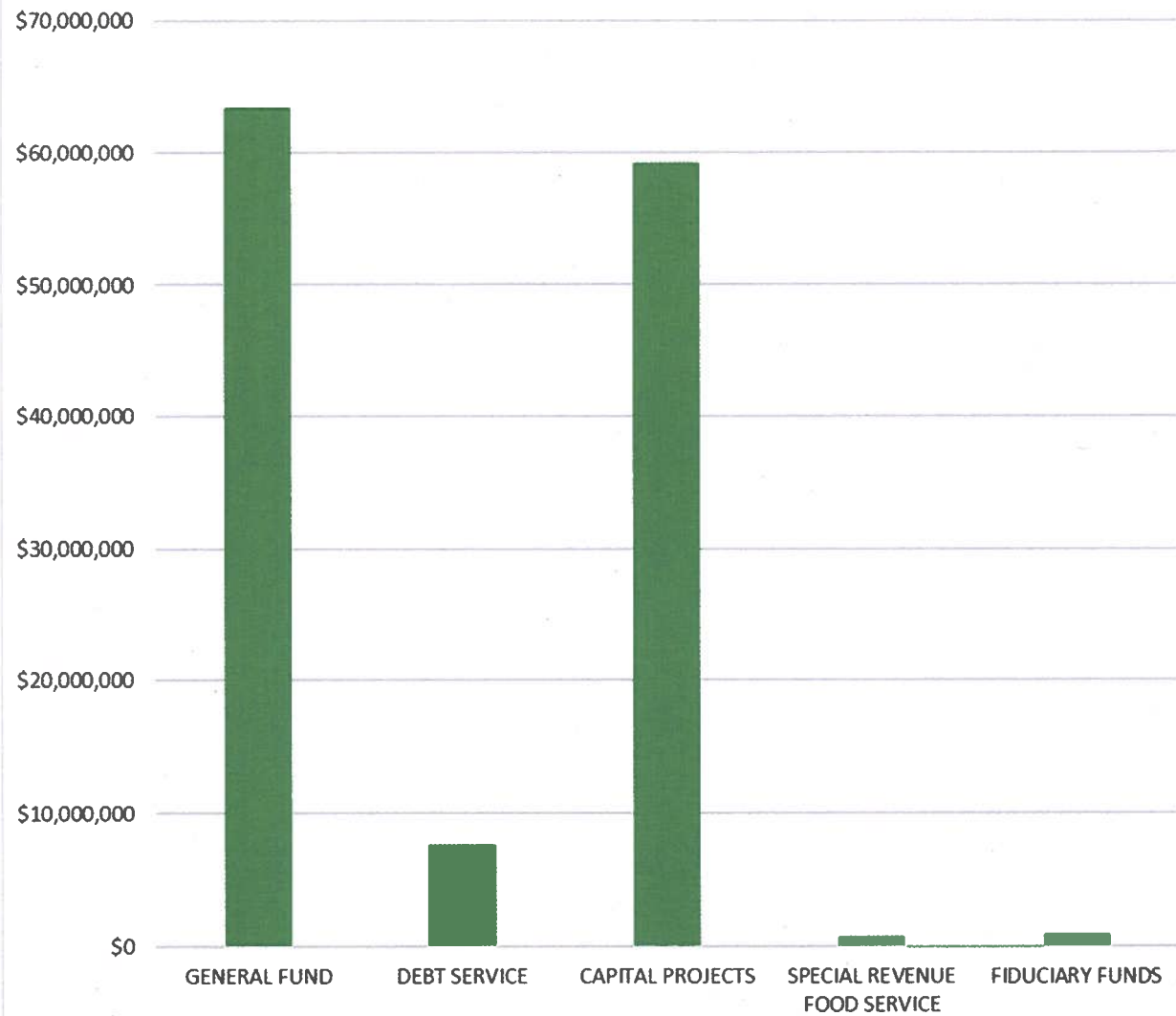
Account ID	Issue Date	Shares/Par	Description	Maturity Date	Tax Cost Value 02/28/2021	Market Value 02/28/2021
19-SM2359	02/25/21	275,000.0000	ARKANSAS TECH UNIV REV TAXABLE	05/01/2022	275,000.00	274,972.50
19-SM2359	03/02/17	560,000.0000	ARMADA MICH AREA SCHS GO ULTD TAX	05/01/2022	581,235.20	575,204.00
19-SM2359	11/01/20	500,000.0000	AUSTIN TX CMNTY COLLEGE DIST TAXABLE	08/01/2022	538,585.00	532,965.00
19-SM2359	10/01/20	445,000.0000	BEAUMONT TEX WTRWKS SWR SYS REV	09/01/2021	445,000.00	445,547.35
19-SM2359	10/01/20	340,000.0000	BEAUMONT TX WTRWKS SWR SYS REV	09/01/2022	340,000.00	341,506.20
19-SM2359	02/25/21	350,000.0000	BERGEN CNTY N J TAXABLE GO REF IMPT	12/01/2021	350,000.00	349,905.50
19-SM2359	08/15/20	375,000.0000	BEXAR CNTY TEX TAXABLE LTD TAX REF	06/15/2022	407,066.25	398,325.00
19-SM2359	12/30/20	250,000.0000	BOSTON MA TAXABLE GO BDS 2020 C	11/01/2021	250,000.00	250,060.00
19-SM2359	11/25/19	500,000.0000	CALIFORNIA ST HLTH FACS FING AUTH	06/01/2021	500,000.00	502,080.00
19-SM2359	11/04/20	500,000.0000	CALIFORNIA HEALTH FACS FING AUTH REV	06/01/2022	500,000.00	500,010.00
19-SM2359	08/06/20	250,000.0000	CALIFORNIA ST DEPT WTR RES CEN	12/01/2021	250,000.00	250,280.00
19-SM2359	12/30/15	930,000.0000	CLARKSTON MI CMNTY SCHS TXBL REF SER	05/01/2021	938,379.30	933,413.10
19-SM2359	11/18/20	500,000.0000	DALLAS TX AREA RAPID TRAN SALES TAX	12/01/2021	500,000.00	500,440.00
19-SM2359	08/20/20	200,000.0000	DESCHUTES JEFFERSON CNTYS OR REF	06/15/2021	200,000.00	200,002.00
19-SM2359	07/01/20	200,000.0000	DOUGLAS CNTY NEB SCH DIST NO 0	06/15/2021	200,000.00	200,216.00
19-SM2359	10/01/16	391,857.4300	FRESB MULTIFAMILY MORTGAGE	09/25/2021	390,265.50	392,790.05
19-SM2359	08/14/20	600,000.0000	FEDERAL HOME LOAN BKS	08/12/2022	598,842.00	599,754.00
19-SM2359	02/17/12	1,000,000.0000	FEDERAL HOME LOAN BKS	03/11/2022	1,024,752.34	1,022,290.00
19-SM2359	01/02/20	2,000,000.0000	FEDERAL HOME LOAN BKS	03/10/2021	1,999,712.00	1,999,980.00
19-SM2359	01/02/20	1,500,000.0000	FEDERAL HOME LOAN BKS	03/24/2021	1,499,203.75	1,499,970.00
19-SM2359	01/02/20	2,000,000.0000	FEDERAL HOME LOAN BKS	04/08/2021	1,999,805.56	1,999,920.00
19-SM2359	02/23/17	885,000.0000	FEDERAL FARM CREDIT BKS	02/23/2022	901,845.09	901,301.70
19-SM2359	07/19/17	850,000.0000	FEDERAL FARM CREDIT BKS	07/19/2022	877,217.00	870,493.50
19-SM2359	08/24/20	1,000,000.0000	FEDERAL FARM CREDIT BKS	02/24/2022	1,000,451.98	1,000,470.00
19-SM2359	04/08/20	1,000,000.0000	FEDERAL FARM CREDIT BKS	04/08/2022	999,952.00	1,002,570.00
19-SM2359	03/29/17	353,000.0000	F H L M C M T N	06/29/2022	366,686.87	362,876.94
19-SM2359	04/17/20	700,000.0000	F N M A	04/15/2022	700,000.00	702,835.00
19-SM2359	11/26/12	500,000.0000	F N M A DEB	05/26/2021	504,373.26	501,905.00
19-SM2359	11/01/11	185,564.2700	F H L M C MULTICLASS MTG PARTN	07/25/2021	188,463.72	186,902.19
19-SM2359	09/01/12	255,000.0000	F H L M C MULTICLASS MTG PARTN	05/25/2022	261,514.45	259,500.75
19-SM2359	09/01/14	767,578.7100	F H L M C MULTICLASS MTG PARTN	06/25/2021	777,725.98	770,188.48
19-SM2359	12/01/14	503,474.2800	F H L M C MULTICLASS MTG PARTN	09/25/2021	511,026.41	508,282.46
19-SM2359	12/01/15	0.0300	F H L M C MULTICLASS MTG PARTN	01/25/2022	0.03	0.03
19-SM2359	08/12/16	250,000.0000	F H L M C M T N	08/12/2021	251,677.50	251,132.50
19-SM2359	07/23/20	1,000,000.0000	F H L M C M T N	07/25/2022	998,184.00	1,000,130.00
19-SM2359	08/01/11	660,000.0000	F N M A PARTN CERT	07/01/2021	674,025.00	663,808.20

19-SM2359	03/01/12	618,629.3900	F N M A PARTN CERT	02/01/2022	635,061.73	626,523.10
19-SM2359	04/01/11	73,882.1800	F N M A PARTN CERT	04/01/2021	75,244.38	73,874.79
19-SM2359	02/01/12	179,804.4500	F N M A PARTN CERT	02/01/2022	182,501.52	182,041.22
19-SM2359	01/01/13	573,371.4800	F N M A PARTN CERT	07/01/2021	573,371.48	573,233.87
19-SM2359	06/01/11	2,485.6500	F N M A GTD R E M I C PASS THRU	07/25/2021	2,501.77	2,483.04
19-SM2359		8,096,637.1300	FIRST AMERICAN TREASURY OBLIG		8,096,637.13	8,096,637.13
19-SM2359	10/16/19	300,000.0000	GARDEN GROVE CA UNIF SCH DIST REF	08/01/2021	300,000.00	302,016.00
19-SM2359	11/18/19	400,000.0000	GREEN BAY WI AREA PUBLIC SCH DIST	04/01/2021	400,000.00	400,552.00
19-SM2359	10/06/15	500,000.0000	HARPER CREEK MI CMNTY SCH DIST REF	05/01/2021	506,000.00	502,015.00
19-SM2359	08/18/20	255,000.0000	KILLEEN TEX TAXABLE GO REF BDS 2020	08/01/2021	255,000.00	255,147.90
19-SM2359	11/04/15	500,000.0000	LAKE ORION MI CMNTY SCH DIST REF	05/01/21	503,750.00	501,810.00
19-SM2359	10/17/19	1,000,000.0000	LOS ALTOS CA SCH DIST TXBL ELECTION	08/01/2021	1,000,000.00	1,007,060.00
19-SM2359	11/10/20	1,200,000.0000	LOS ANGELES CALIF CMNTY COLLEGE	08/01/2021	1,200,000.00	1,200,480.00
19-SM2359	10/29/20	500,000.0000	MAINE MUN BD BK TAXABLE REF BDS	11/01/2021	500,000.00	500,500.00
19-SM2359	11/01/19	1,000,000.0000	MASSACHUSETTS ST WTR RESOURCES AUTH	08/01/2021	1,000,000.00	1,006,300.00
19-SM2359	02/01/21	205,000.0000	MINNETONKA MINN INDPT SCH DISTNO 276	01/01/2022	208,376.35	208,103.70
19-SM2359	11/10/20	450,000.0000	MODESTO CA WASTEWATER REV TAXABLE	11/01/2021	450,000.00	450,310.50
19-SM2359	02/16/21	200,000.0000	MORRIS CNTY N J IMPT AUTH REV	02/01/2022	200,000.00	200,024.00
19-SM2359	12/01/20	300,000.0000	MUKWONAGO WIS SCH DIST WAUKESHA	04/01/2021	300,000.00	300,012.00
19-SM2359	11/05/19	1,000,000.0000	OREGON ST REF SER P	05/01/2021	1,000,000.00	1,002,610.00
19-SM2359	04/15/20	500,000.0000	RICHMOND VA PUB UTIL REV TAXABLE REF	01/15/2022	500,000.00	506,220.00
19-SM2359	11/19/20	250,000.0000	RUSSELLVILLE AR WTR SWR REV REF	07/01/2022	250,000.00	250,420.00
19-SM2359	12/17/20	300,000.0000	SAN BUENAVENTURA CALIF WTR REV	01/01/2022	300,000.00	300,096.00
19-SM2359	12/01/20	225,000.0000	SANTA ROSA CALIF WTR REV TAXABLE	09/01/2022	225,000.00	225,400.50
19-SM2359	10/29/20	500,000.0000	SONOMA MARIN AREA RAIL TRAN DIST	03/01/2022	500,000.00	500,625.00
19-SM2359	09/03/20	200,000.0000	SOUTH DAKOTA ST BLDG AUTH REV	06/01/2022	200,000.00	199,990.00
19-SM2359	05/28/20	250,000.0000	SPARTANBURG S C SAN SWR DIST S	03/01/2021	250,000.00	250,000.00
19-SM2359	05/28/20	315,000.0000	SPARTANBURG S C SAN SWR DIST S	03/01/2022	315,000.00	318,654.00
19-SM2359	12/23/20	1,200,000.0000	TEXAS PUB FIN AUTH LEASE REV	02/01/2022	1,200,000.00	1,199,556.00
19-SM2359	04/23/20	500,000.0000	TEXAS ST TAXABLE PUB FIN AUTH GO	10/01/2021	500,000.00	504,165.00
19-SM2359	10/09/19	725,000.0000	TRI CNTY OR MET TRANSPRTN DIST	09/01/2021	724,710.00	730,901.50
19-SM2359	12/01/20	200,000.0000	TUCSON ARIZ WTR REV TAXABLE SYS REF	07/01/2022	200,000.00	200,314.00
19-SM2359	08/31/16	3,000,000.0000	U S TREASURY NOTE	08/31/2021	2,968,720.99	3,015,810.00
19-SM2359	04/16/18	1,000,000.0000	U S TREASURY NOTE	04/15/2021	1,011,800.23	1,002,840.00
19-SM2359	05/15/18	1,500,000.0000	U S TREASURY NOTE	05/15/2021	1,522,680.81	1,507,875.00
19-SM2359	02/29/16	1,500,000.0000	U S TREASURY NOTE	02/28/2021	1,485,122.21	1,500,000.00
19-SM2359	06/30/16	1,500,000.0000	U S TREASURY NOTE	06/30/2021	1,482,661.28	1,505,385.00
19-SM2359	04/30/14	1,000,000.0000	U S TREASURY NOTE	04/30/2021	1,012,112.73	1,003,600.00
19-SM2359	08/31/20	2,000,000.0000	U S TREASURY NOTE	08/31/2022	2,000,319.20	1,999,620.00
19-SM2359	02/11/20	500,000.0000	WATERBURY CT REF SER C	09/01/2021	500,000.00	503,710.00
19-SM2359	12/23/20	975,000.0000	WILLIAM S HART CALIF UN HIGH SCH	08/01/2022	975,000.00	975,838.50
19-SM2359	09/01/20	125,000.0000	YORK CNTY PA TAXABLE GO BDS 2020 C	06/01/2021	125,000.00	124,998.75
TOTAL RBC GLOBAL ASSET MANAGEMENT PORTFOLIO					\$58,437,562.00	\$58,469,780.95

PORTFOLIO COMPOSITION BY INVESTMENT TYPE



- Cash
- Lone Star Inv Pool - Govt. Overnight
- RBC Global
- TexPool Inv. Pool
- Lone Star Inv Pool - Govt. Overnight Plus

PORTFOLIO COMPOSITION BY FUND AS OF February 28, 2021

Investment Report Glossary of Terms

Book Value -	The original acquisition cost of an investment plus or minus the accrued amortization or accretion.
Broker -	A broker brings buyers and sellers together for a commission.
Call Date -	The date prior to maturity, on which a called bond may be redeemed.
Commercial Paper -	Commercial Paper is a short-term investment instrument ranging from three to 270 days. Primarily used by corporations to finance receivables. A wide range of firms issue commercial paper so credit ratings issued by Standard and Poor's Corporation and Moody's Investors's Service are closely watched. Public investors generally insist on short maturities, bank credit guarantees, as well as a rating of at least A1, P1.
CUSIP # -	A uniform security identification system established and administered by the Committee of Uniform Security Identification Procedures (CUSIP)
Discount -	The difference between the cost price of a security and its maturity when quoted at lower than face value.
Diversification -	Dividing investment funds among a variety of securities offering independent returns.
Federal Funds Rate -	The interest rate that banks with excess reserves at a Federal Reserve district bank charge other banks that need overnight loans. The Fed Funds rate, as it is called, often points to the direction of U.S. interest rates.
Market Value -	The current or face or par value of an investment multiplied by the net selling price of the security as quoted by a recognized market pricing quoted on the valuation date.
Maturity Date -	The date upon which the principal or stated value of an investment becomes due and payable.
Money Market Mutual Fund -	A fund that invests only short-term securities. The net asset value per share is maintained at \$1.00. Such funds are not federally insured, although the portfolio may consist of guaranteed securities and/or may have private insurance protection.

Investment Report Glossary of Terms

Net Asset Value -	The value of a fund's investments. For a mutual fund the net asset value per share represents the fund's market price.
Portfolio -	Collection of securities held by an investor.
Weighted Average Maturity -	Represents the average length of the portfolio weighted by the representative dollars invested at each maturity date.
Yield -	The rate of annual income return on an investment expressed as a percentage.

Property Tax Report

as of 2/28/2021 & 2020

Line #	DESCRIPTION	February-21 (M&O - \$1.0864) (I&S- \$0.50)	February-20 (M&O - \$1.06835) (I&S- \$0.41254)	2020-21 vs. 2019-20 Actuals Variance
<u>CURRENT LEVY- M&O AND I&S</u>				
1	Adj. Tax Roll 2020 and 2019	82,319,215	82,296,241	22,974
2	Net Current Collections	78,938,914	79,500,327	(561,413)
3	Ending Currnt Tax Receivable	3,380,301	2,795,914	584,387
4	Percent Collected Ratio	95.89%	96.60%	-0.71%
<u>DELINQUENT TAX ROLL-M&O AND I & S</u>				
5	Delinquent Adjusted Tax Roll	\$7,745,666	(\$2,032,267)	\$9,777,933
6	Net Delinquent Collections	\$483,089	\$287,545	\$195,543
7	End Delinq Tax Receivable	\$7,262,577	(\$2,319,812)	\$9,582,389
8	Percent Collection Ratio	6.24%	-14.15%	20.39%
<u>TOTAL COLLECTIONS-M&O AND I & S</u>				
9	Total Tax Collections	\$ 79,422,003	\$ 79,787,873	(\$365,870)